

NOTICE
BOND RESOLUTION
VILLAGE OF LANCASTER

The resolution, a summary of which is published herewith, has been adopted on the 9th day of March, 2020, and the validity of the obligations authorized by such resolution may be hereafter contested only if such obligations were authorized for an object or purpose for which the Village of Lancaster, in the County of Erie, New York, is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this Notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the publication of this Notice, or such obligations were authorized in violation of the provisions of the constitution.

Michael E. Stegmeier
Village Clerk

BOND RESOLUTION OF THE VILLAGE OF LANCASTER, NEW YORK,
ADOPTED JULY 23, 2018 AND AMENDED MARCH 9, 2020, AUTHORIZING
THE CONSTRUCTION OF IMPROVEMENTS TO THE VILLAGE'S
SANITARY SEWER SYSTEM, STATING THE ESTIMATED MAXIMUM
COST THEREOF IS \$3,500,000, APPROPRIATING SAID AMOUNT FOR
SUCH PURPOSE, AND AUTHORIZING THE ISSUANCE OF BONDS IN THE
PRINCIPAL AMOUNT OF NOT TO EXCEED \$3,500,000 TO FINANCE SAID
APPROPRIATION

The object or purpose for which the bonds are authorized is the construction of improvements to the Village's Sanitary Sewer System.

The period of probable usefulness is forty (40) years.

The maximum amount of obligations authorized to be issued is \$3,500,000.

A complete copy of the bond resolution summarized above shall be available for public inspection during normal business hours at the office of the Village Clerk, at the Village Hall, 5423 Broadway, Lancaster, New York.